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# EURO BILL PAYMENT

## Authorization and Agreement



**Beneficiary Information** Authorized Receiver of Funds

Full Name

IBAN (Account number) BIC/Swift Code (Routing number)

Reason For Payment / Reference Number – Required Amount of Transfer (Euro Amount)

**Member Information** Authorized Sender(s) of Funds

Full Name

Andrews Federal Account Number Account Type Frequency Start Date End Date

Home Telephone Number Work Telephone Number

Email Address

**Euro Bill Payment Authorization**

I, the undersigned member (**I, Me and My**) authorize Andrews Federal Credit Union (**Andrews Federal, Credit Union, You or Your**) to execute the transfer as described above (**Service**) in accordance with the terms and conditions as laid out in the Euro Bill Payment Authorization and Agreement disclosure, available on the Credit Union’s website at <https://www.andrewsfcu.org/Learn/Resources/Disclosures>. I hereby authorize Andrews Federal Credit Union to transfer payment to the beneficiary shown above. My signature, and use of the Service, constitutes acceptance of all terms and conditions as stated in the Euro Bill Payment Authorization and Agreement disclosure.

Member’s Signature Date Signed

Return to any overseas branch or mail to: Andrews Federal Credit Union, Unit 34601, Box 17, APO AE 09005

CREDIT UNION USE ONLY Date / Time \_\_\_\_\_ Received Teller / \_\_\_\_\_ Branch / Dept # \_\_\_\_\_

# EURO BILL PAYMENT AGREEMENT



This Euro Bill Pay Authorization and Agreement (“the Agreement”) states the conditions for the Euro Bill Payment service (“the Service”) that will enable you to perform the transaction(s) described in this Agreement. When you use, or any other authorized persons on your account use, the Service, you agree to be bound by the terms of this Agreement. These terms and conditions are in addition to those terms and conditions outlined in the Terms and Conditions Disclosure and those that apply to any account you have with us. If the terms and conditions of this Agreement conflict with the terms and conditions contained in the Terms and Conditions Disclosure, the Terms and Conditions Disclosure will control. By clicking “Accept,” you acknowledge that you have read, understand and agree to the terms in this Agreement.

**1. Transfer Types:** The Service will allow you to establish and pay two different types of Euro Bill Payments – a One Time transfer payment, solely for the purpose of a single payment in the amount identified in the payment order, or a Recurring transfer payment, which recurs at the frequency and amount specified in the payment order, beginning and ending on the dates specified in the payment order.

You authorize us to process the transactions permitted under this Agreement for you as requested by you from time to time, and you authorize us to post transactions to your account(s) as directed. We reserve the right to refuse payment to any Beneficiary to which may direct a payment. We will notify you promptly if we decide to refuse to pay a Beneficiary designated by you.

**2. Fees:** For each One Time Euro Bill Payment, or each installment of a Recurring Euro Bill Payment, the Credit Union will charge your account a fee. For transactions initiated in a branch location with a credit union employee, the fee will include a “set-up” charge; this portion of the fee is waived for transactions initiated online through online banking. The amount of the fee(s) is posted on our Schedule of Fees as “European Bill Pay” and may change without notice; for current fee information, visit our website at: [www.andrewsfcu.org](http://www.andrewsfcu.org).

**3. Limits:** As a security measure, the total amount of Euro Bill Pay transactions that can be initiated online per account, per business day, cannot exceed 5000 Euros. If you need to make a Euro Bill Payment in an amount greater than 5000 Euros, or a group of transactions whose total exceeds 5000 Euros, you may visit any Andrews Federal branch office to request these transactions.

We reserve the right to impose limits on the type, dollar amount, and/or frequency of withdrawals and transfers that may be made from this account. If we do impose such a limit, we will indicate as such limit(s) within this disclosure and/or at the time of your requested withdrawal or transfer. We have no duty to honor withdrawals or transfers beyond any limits we may impose. If, within our sole discretion, we honor withdrawals or transfers that are beyond any imposed limits, we may also impose excess transaction fees as described in our Schedule of Fees. Notwithstanding any other provision, we may at any time require you to give written notice of an intention to withdraw or transfer funds from your account not less than seven (7) days and up to sixty (60) days prior to withdrawal.

**4. Account(s) and Withdrawal of Funds (Euro Conversion):** You have the option of selecting from which one of your share accounts the Service will withdraw funds for Euro Bill Payments.

Funds for your requested transactions will be withdrawn from your account on the date that we process and send your transaction. If your payment date falls on a weekend or a holiday, your payment will be processed on the next available business day.

While you will designate your payment amount in Euros, and we will transmit your payment in Euros to the payment Beneficiary, we will withdraw the corresponding funds from your account in US currency (using the rate of conversion available on your processing date). For Recurring Bill Payments, you understand that your payment amount may vary from period to period according to the Euro rate available on each processing date.

You agree to maintain in your account a credit balance equal to the US dollar equivalent of the Euro Bill Payment, plus the amount of the transaction fee. Should the Credit Union, at its sole discretion, effect a transfer against insufficient funds, normal overdraft charges will be debited from your account as currently applicable. You agree not to hold the Credit Union liable if other items are returned unpaid from your account due to execution of the payment order or if this payment order is not executed for any reason.

For Recurring payments, if your account has insufficient funds to cover your Euro Bill Payment orders over 3 consecutive payment periods, the Credit Union reserves the right to cancel your Recurring Euro Bill Payment(s).

# EURO BILL PAYMENT AGREEMENT



**5. Payment Authorization and Payment Remittance:** By providing us with names and account information of Beneficiaries to whom you wish to direct payments, you authorize us to follow your payment instructions.

Our receipt of your Euro Bill Payment instructions authorizes us to debit your designated account and to remit funds on your behalf to the designated Beneficiary. We will perform the Service in such a manner as to allow funds to arrive at the designated Beneficiary's location within a reasonable period of time; you understand that the actual credit to the Beneficiary's bank account may be subject to geographic and other constraints. Should the Credit Union make changes to the conditions of your payment order, you will be notified of such changes according to the Credit Union's policy and federal regulations.

We shall use reasonable efforts to properly and timely process your payment requests. However, you agree that we shall incur no liability, and any Service Guarantee shall be void, if we are unable to complete any payments initiated by you because of (including but not limited to) errors such as: incomplete or incorrect Beneficiary information, incomplete or incorrect SWIFT BIC or IBAN numbers, insufficient account funds, insufficient time to process the transaction prior to the intended payment date, or any other error or omission on your part.

If the Credit Union causes an incorrect amount of funds to be removed from your account(s), or cause funds from your Euro Bill Payment to be directed to a Beneficiary which does not comply with your payment instructions, you understand and we agree, that we shall be responsible for returning the improperly transferred funds to your account(s), and for directing to the proper Beneficiary any previously misdirected transactions, and if applicable and at our discretion, we may reimburse you for any resulting actual late payment related charges you have incurred.

**6. Payment Scheduling/ Changes to Existing Bill Payments:** You understand and agree that it is your responsibility to authorize Euro Bill Payments in such a manner that the bills will be paid on time and that the Beneficiary will receive your payment no later than the Due Date on the statement provided to you by the Beneficiary.

Should you request a payment order on a weekend, holiday, or other day that we are not open, or you submit a payment order after our daily cutoff time, you understand that it will not be processed until the next business day that we are open, or in the case of a Recurring transfer payment, the next applicable business day following your regularly scheduled payment date.

You may cancel or edit any scheduled One Time or Recurring payment order prior to the daily cutoff time on the processing date. Any payment order changes submitted after our daily cutoff time will be processed on the next business day that we are open. If you fail to submit your change request prior to the cutoff time or on a day that we are not open, and we proceed to process and pay your Euro Bill Payment per your original payment order per this Agreement, you agree to not hold the Credit Union liable for the transmitted payment. If the Credit Union fails to execute a change or cancellation to your Euro Bill Payment after we have received the change order from you, within the proper amount of time, and there were no other extenuating circumstances that resulted in the delay of the change or cancellation (including but not limited to incorrect or missing payment change information or systems issues), we will reimburse you, if applicable and at our discretion, for any resulting actual late payment related charges you have incurred.

Currently, the daily cutoff time for any new payment orders or changes to existing payment orders is 16:00 Central European Time (CET).

**7. Returned Payments:** If a payment order that you paid to a Beneficiary using the Service is returned to us by the receiving bank, we will make an effort to expedite the credit of the returned funds to your account. However, the Credit Union is not liable for incorrect or missing name or account information from the returning bank that may cause a delay in the recredit of those funds.

By clicking "Accept" (for online transactions) or submitting a signed payment request form, you acknowledge receipt of this Agreement and authorize us to provide Euro Bill Payment services to you. Your continued use of the Euro Bill Payment Service constitutes your acceptance of this Agreement and your acknowledgement of the terms and conditions described herein.