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Solutions

Andrews Federal Credit Union / MONTHLY NEWSLETTER / JUNE 2008

A message from our *new* President & CEO Chris McDonald

I'm excited about the possibilities that are before me as I begin my tenure as President & CEO of Andrews Federal.

I'm committed to implementing the Board's directives to refine and improve the member experience. With my expertise and strong leadership, I will work to keep Andrews Federal moving forward, even in the face of increased competition in the financial services industry. More importantly, I'm focused on listening to your needs and gathering information to create the best solutions for our organization.

I will also see that we continue to devote significant attention to the ongoing initiatives in financial education that are so crucial to our members' financial success. We'll continue to increase our community involvement because that, too, is part of the credit union philosophy.

I am pleased that I am joining the credit union for its historic 60th Anniversary. This milestone is no small achievement. It is testimony to those who have come before me. That kind of longevity means

that the Board of Directors, management, and staff have been exceeding members' expectations for a long time.

But the best is yet to come. The next 60 years will bring more changes, more innovations, more products and services, and more opportunities to exceed your expectations.

Thank you for accepting me into the Andrews Federal family. I am grateful for your support and will work hard to keep your trust. I embrace our mission of "Partnership, Planning, and Possibilities," and together we'll explore every avenue that will help us improve your credit union experience and make your membership more valuable than ever.



Chris McDonald

It's our Birthday!

While our birthday celebration is a year-long event throughout 2008, the actual date of our charter is June 18, 1948. With assets over \$800 million and 83,000 members worldwide, we wish a happy 60th birthday to everyone who has helped make Andrews Federal a thriving success, with extended wishes for a long and prosperous future!



Join us June 21 for member appreciation day



Our 60th Anniversary in June is more than a celebration of our history. It's a celebration of our members, who have helped Andrews Federal evolve into the financial institution we are today, proudly serving 83,000 worldwide.

We've designated June as Member Appreciation Month. All month long, we'll be celebrating with special member seminars and "Giveback Fridays." Stop in any Friday for prizes, refreshments, and information on our products and services.

And while we truly appreciate your support every day of the year, we've designated June 21 as the biggest day of our 60th Anniversary celebration. So, join us **Saturday, June 21, 10am-2pm**, at our Allentown Road Branch in Suitland, MD for prizes, food and more, including:

- Former **Redskins™** player, **Brian Mitchell**, will be on hand for photos and to sign autographs
- We will also have kids' activities like carnival games and an inflatable moonbounce.
- Enterprise Used Car Sales will be on site with a fleet of discounted, pre-owned vehicles for preview, to test drive and purchase.

- Harley Davidson will show off brand new motorcycles for display and purchase.
- Our Member Education department will present the popular *Solving the Mysteries of Credit* seminar in our fourth floor training room, 9:30am-11:00am.

To our members, we say "Thank You." We couldn't have made it through 60 years without you. So be sure to take advantage of these activities because there's something for everyone!

*Buy an Enterprise vehicle during the event and get a \$200 gas card!**



* Financing for qualified Andrews Federal Credit Union members. Not all buyers will qualify. Offer valid only on Enterprise Car Sales vehicles. \$200.00 gas card will be issued by Enterprise within 30 business days upon purchase (or financing) of vehicle. Offer valid only on Enterprise vehicles purchased on 6/21/08 and financed through Andrews Federal Credit Union. Offer void when 7-Day Repurchase agreement is activated. No cash advances. Cannot be combined with any other offers. Not valid on previous purchases.



Need a vacation? We can help!

Remember the prediction that said technology would reduce our workload and that we'd all have a 3-day vacation every week?

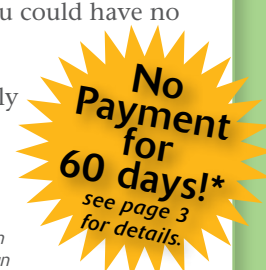
Instead, most of us are using hand held devices, cell phones, and email every day of the week, including weekends. Add the fact that half of American workers fail to use all their vacation time (30% use less than half of their vacation days), and you have a recipe for stress.

Need a vacation? Want to have fun, recharge, try new experiences? Try our Vacation Loan, with rates as low as 7.49% APR.*

The cost of taking a family vacation—rental cars, hotels, and plane fare—can add up. Apply for an Andrews Federal vacation loan and you can take off without dipping into your savings. With our flexible terms and low rates, you can pay off the loan sooner—just in time for your next vacation. And, remember if you act now, you could have no payments for 60 days.

The summer is approaching quickly so apply now. Visit us online or call us to get started today.

* APR = Annual Percentage Rate. Rates as low as 7.49% with terms up to 60 months. Minimum loan amount is \$1,000. Actual rate will be based on loan amount, terms, and credit history. Promotions and rates are subject to change at any time.



Take Advantage of No Payments for 60 days!*

Not a month goes by that we couldn't all use a few extra dollars in our wallet.

And now we're making it possible with this special "Spring with Excitement" offer: just open an auto loan, bill consolidation loan, or personal loan by June 30, 2008, and make no payments for 60 days!

You'll benefit two ways:

1. You can save money with our outstanding loan rates and flexible terms.
2. You could have a little extra cash in your pocket this summer to use however you want: new landscaping for your house, a big screen TV for your family room, or even a weekend getaway for your family.

There are thousands of uses for the extra cash you may have when you take advantage of our offer to take a break from your loan payment for 60 days.

Don't wait! This offer ends June 30, and you don't want to miss out. To apply, call or visit us online.

* Actual Annual Percentage Rate (APR) is based on credit history, terms and collateral. Offer runs 5/1/08 - 6/30/08. 60-day first payment deferment open to members with qualified installment loans funded by September 1, 2008. Offer excludes 'Cash-To-Go' loans, Visa credit cards, and Real Estate secured loans. Interest charge accrues from the date of the loan contract. Certain restrictions apply. Promotions and rates are subject to change at any time. Contact us for details.



**Hurry!
Offer ends
June 30th.**

Imagine the possibilities

Car loans as low as 4.99% APR...*



Take look at the vehicle now parked outside your home and imagine the possibilities of what your dream car could look like.

Whether it's a new or used family sedan,

one of the many makes and models of gas-saving hybrids, a SUV, a minivan, or a truck, whatever you imagine can soon become a reality. And with auto loan rates as low as 4.99% APR—the lowest they've been in years—you can realize your dream and save money.

Want to save even more? Arrange your pre-approval loan with Andrews Federal before you start shopping. Since a good portion of an auto dealer's revenue comes from financing your purchase, you may be pressured to accept dealer financing on the spot. But if you have a choice between a cash incentive or low-rate dealer financing, you'll often save money if you choose the cash incentive, then finance with us. This is a great time to save on your next new car, van, or truck. Call us or go online to apply. We can show you the numbers and how much you can save.

*4.99% Annual Percentage Rate (APR) is a fixed rate on auto loans for a maximum of 66 months. Additional rates and terms are available for qualified applicants for up to 84 months.

Rate is based on your credit report. Existing Andrews Federal loans can be refinanced if an additional \$1,000 is borrowed. Certain restrictions apply. Rates subject to change at any time.

Here's your chance to win a \$600 gas card!*

From now until June 30, you'll be automatically entered for a chance to win a \$600 gas card when you refer a friend or eligible family member to Andrews Federal and they: 1) open a checking account with \$100 or Direct Deposit and 2) make 10 transactions using our Visa® Check Card or Online Bill Pay.

Share the wealth by passing along the benefits of membership during Member Appreciation Month. Invite your friends, family, and coworkers! Simply give the enclosed referral form to family, friends and coworkers. Direct them to complete the form and return to a Member Service Representative upon account opening.

*Offer ends 6/30/08. Eligible members include spouses, siblings, children, grandparents and grandchildren, even if not living in the same residence. Also includes those who live, work, worship or attend school in the District of Columbia and select employee groups. Visit www.andrewsfcu.org/joinnow for additional eligibility information. You are not financially responsible for those you refer for membership unless you choose to be a joint owner or co-applicant.

Prize Drawing: No purchase necessary. Entry is automatic for all existing members that have an eligible member join between 6/1/08 and 6/30/08. Transactions must be conducted by July 31, 2008. Prize will be awarded by August 18, 2008. Current members earn one drawing entry for each eligible new member referral provided that the current member's name, account number and relationship is clearly identified on the membership application. Referrals not required for drawing entry, refer to drawing rules for complete details. Rules can be obtained online at www.andrewsfcu.org/ friend or at your local branch. Promotions subject to change at any time. Certain restrictions apply contact us for details.

Beat the Heat

Enroll for Online Bill Pay and Enter to Win \$10,000*

If you're not yet using Online Bill Pay, here's a special offer to motivate you. From now until July 31st, just pay three bills using our Online Bill Pay. Every time you pay a bill thereafter, you'll be automatically entered into our "Beat the Heat" sweepstakes.

The more bills you pay, the more chances you have to win one of the following:

- Grand Prize of \$10,000
- First Prize of \$1,000
- Second Prize of an iPod™ Nano
- Third Prize of \$100.



Go green with Online Bill Pay

Online Bill Pay is the quickest, easiest and most convenient way to pay bills because you can:

- Pay any bill, anytime.
- Schedule one-time and recurring payments, days, weeks or months in advance.
- Control when and how much you pay.
- Be assured that your payments will arrive on time. We guarantee it!

Online Bill Pay is the easy way to go "green." It's good for the environment because you'll eliminate paper and printed waste. You'll also save on checks and postage, and you'll save time and money. Plus you don't have the risk of personal information getting lost in the mail.

Bill Pay is fast too. Electronic payments are processed in as little as a day. You can schedule payments in advance, and set up recurring monthly payments. And to help you keep accurate records, Online Bill Pay works with Quicken® to manage your finances.

To access Online Bill Pay, simply log onto Online Banking. To sign up, go to www.andrewsfcu.org, then click "Account Access" and follow the links to Online Bill Pay.

* NO PURCHASE NECESSARY. Sweepstakes ends 7/31/08. Open to legal U.S. residents residing in any of the 50 United States or the District of Columbia, who are 18 years of age or older and have a unique, personal and valid social security number at the time of entry. Subject to full official rules available at <http://sweeps.pscufs.com/rules>. Void in Puerto Rico, US territories and possessions, outside of the US and where restricted or prohibited by law. Online entries require a minimum of 3 online bill payments through Andrews Federal's Online Bill Pay service between June 1-July 31, 2008. Maximum number of entries per person is 30. Promotions and rates are subject to change at any time.

A fast, convenient, safe way to pay—and get cash

Your Andrews Federal Visa® Check Card looks like a credit card

but acts like a check. The purchase amount is deducted directly

from your checking account, so there's no interest to pay.



Your Andrews Federal Visa Check Card is:

- More convenient than writing checks and safer than carrying cash.
- Accepted at millions of retailers worldwide.
- Easy to track because your monthly statement shows the details of your transactions.
- Secure, so you won't have to pay for fraudulent purchases you don't make.
- An ATM card. So, you can make free cash withdrawals at Andrews Federal and Allpoint™ ATMs worldwide.
- Quicker than making a trip to the ATM when you need cash. Just press "Debit" while you're making a purchase and get the extra cash you need.

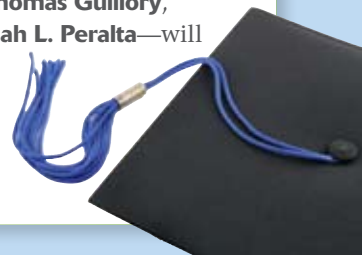
Best of all, there is no charge to use the card. To get your Andrews Federal Visa Check Card, call or visit a branch today!

Congratulations 2008 Scholarship Winners

The 2008 Andrews Federal 60th Anniversary Scholarship contest was held from January 1 to April 18, 2008. Member applicants were asked to submit an essay answering, "What responsibility do financial institutions have in educating the communities they serve?"

Out of nearly 50 applications we are pleased to announce the scholarship winners. The recipient of the grand prize, **Erica M. Jacobs**, will be awarded \$6,000. The four general scholarship winners—**Megan Cannon**, **Brenda A. Thomas Guillory**, **Lincoln S. Headen**, and **Hannah L. Peralta**—will each be awarded \$1,000.

Erica R. Noble, dependent of Andrews Federal staff member Daisy Noble, will be awarded \$1,000.





Member Spotlight: Meet Tracy B. Underwood

Tracy Underwood joined Andrews Federal in 1986 when he was stationed at Fort Dix as active duty National Guard.

He first noticed Andrews Federal's branch building because it was located right at the base exit. He always knew that credit unions offered lower rates on automobile loans, so he figured he would stop by. Over the years, he has had several car loans, in addition to having checking and savings accounts.

When asked what he liked most about being a member of Andrews Federal, he mentioned the convenience and ease in accessing his checking account.

"Recently, when I was stationed in Afghanistan, I would call the Branch Manager and she'd take the time to help me with my account over the phone," he says. "The customer service is one-of-a-kind and I really appreciate the fact that Andrews Federal can meet my needs while I'm across the world."

Member Education:

Our commitment to helping you succeed

We believe that financial knowledge is power. That's why we place so much importance on our Member Education effort. In fact, our responsibility to educate our members is one of the factors that distinguish Andrews Federal from other financial institutions.

Regardless of your background or income level, financial knowledge and skills give you the power to take control of your financial destiny. Because when you're informed, you're better able to control your personal situation, improve your quality of life, and create a stable future for you and your family.

We urge you to visit the Member Education section of our website at www.andrewsfcu.org and click the "Education and Planning" link in the blue bar. You'll find extensive information on a variety of financial topics to help you get where you want to go, including:

- Free financial seminars and workshops
- Free financial counseling
- Monthly money tips

There are plenty of interactive online tools, too. No matter what your stage in life, you'll find valuable articles and links to help.

And you can use online calculators such as the "Auto Rebate Calculator" that shows how taking the rebate and financing at Andrews Federal is often a better deal than using low-rate dealer financing.

Click the "Checkbook Calculator" for tools to help you balance your checkbook, the "Debt Reduction Calculator" to create a plan to get out of debt, or the "Savings and Spending Plan Calculator" to help you develop a budget, track expenses, or much more.

And be sure to regularly visit the "Fraud Alerts" link under Education and Planning to stay current on the latest scams and schemes in the public.

Visit our online Education Center and take advantage of all the valuable information that's available to you as a member.

Events

Member Appreciation Day

June is Member Appreciation Month. Join us June 21 for Member Appreciation Day, 10:00am-2:00pm, 5711 Allentown Road. We will celebrate with promotions, food and giveback offers. Be sure to join us!

Giveback Fridays.

Every Friday throughout 2008, stop by any branch and help us celebrate our 60th Anniversary. Prizes and giveaways will be awarded every week, so don't miss it.

Europe Branch Closings

As a reminder, our Darmstadt, Hanau and Wuerzburg branches are projected to close on June 15, 2008. For members located in these communities, your accounts will be transferred to the nearest Germany branch.

We appreciate your business and look forward to serving your needs. Remember if you need to manage your account, free account access is available through:

- Online Banking
- eStatements
- Automated Phone Service
- Andrews Federal ATMs

If you need additional information or would like to visit the nearest branch, please call:

Wiesbaden

+49 (0) 611.9787.600 /
DSN 337.5748

Schweinfurt

+49 (0) 972.1796.860 /
DSN 354.6891

Europe Headquarters

+ 49 (0) 611.9787.500 /
DSN 337.6581

Current Rates



Fixed Loans	Terms	Annual Percentage Rate (APR)* as low as
New/Used Vehicle (up to 100% Financing)	Up to 66 months	4.99%
	67 – 72 months	5.99%
	73 – 84 months	6.99%
Used Vehicles** (up to 120% NADA Retail Value)	Up to 66 months	4.99%
	67 – 72 months	5.99%
	73 – 84 months	6.99%
Vacation/ Personal Loan (Signature Loan)	Up to 48 months \$1,000 to \$5,000	7.49%
	Up to 60 months \$5,001 - \$50,000	7.49%
	61 - 84 months \$10,000 - \$50,000	8.49%

* Annual Percentage Rate (APR) is available to qualifying applicants only. Rates effective 6/1/08 and subject to change without notice. Other rates and terms may apply. Your actual rate will be based on your credit history and loan application. All terms are approximate. Certain restrictions apply. Contact us for details.

** Loans over 100% NADA Retail Value may have a slightly higher rate.

Home Equity Loans (owner occupied)	Minimum to Open	Annual Percentage Rate (APR) ¹
7 years (100% LTV)	\$10,000	6.49% fixed rate
10 years (100% LTV)	\$10,000	7.49% fixed rate
12 years (90% LTV)	\$10,000	7.99% fixed rate
15 years ² (90% LTV)	\$10,000	5.25% variable rate

¹ APR = Annual Percentage Rates effective 6/1/08 and subject to change without notice. Subject to credit and property approval.

² This is a variable rate product; APR is subject to increase and may be re-priced every five years. APR is based on the five-year Treasury Bill rate plus 3.55%. Minimum APR 5.25%; maximum APR 18%.

Fixed Rate Share/ IRA Certificates	Minimum to Open	Annual Percentage Yield (APY) ¹
7-Month Fixed Rate Certificate	\$1,000	3.25%
12-Month Fixed Rate Certificate	\$1,000	3.20%
15-Month Fixed Rate Certificate ²	\$1,000	3.50%
24-Month Fixed Rate Certificate	\$1,000	3.40%

¹ Annual Percentage Yield (APY) rates effective 6/1/08 and subject to change to change without notice. Contact us for details.

² Limited time offer. APY is based on a fixed yield of 3.50%, and applies only to new Andrews Federal 15-month share certificates. Deposits into the Share Certificate must be funds not previously held at Andrews Federal. Penalties apply for early withdrawal.

Rates and promotions subject to change without notice. To be eligible for our products and services, you must be an Andrews Federal member or eligible for membership. To learn more visit www.andrewsfcu.org/joinnow.

Need a Free ATM? Visit us online and click on the ATM locator on the homepage!

Seminars

US HEADQUARTERS

4th Floor Training Room
5711 Allentown Road
Suitland, Maryland 20746

Teens and Money: First Checking Account

Saturday, June 7, 2008, 11:00am – 12:00noon

On the Road to Riches: Basics of Saving and Investing

Tuesday, June 10, 2008, 6:30pm – 8:00pm

Solving the Mysteries of Credit

Saturday, June 21, 2008, 9:30am – 11:00am

Take the Wheel: Get the Best Auto Deal

Saturday, June 28, 2008, 9:30am – 11:00am

Broke No More: Gain Control of Your Money

Saturday, July 12, 2008 9:30am – 11:00am

AT AIRMEN AND FAMILY READINESS CENTER*

Andrews Air Force Base
1191 Menoher Drive

Interpreting Credit Reports/Wise Use of Credit

Monday, June 16, 2008, 11:30am – 1:00pm

Investing Basics: 5 Steps to Better Money Management

Monday, July 21, 2008 11:30am – 1:00pm

*You must have the appropriate government ID to enter the base.

Contact Us

U.S. Corporate Headquarters

5711 Allentown Road
Suitland, MD 20746

800.487.5500 phone
301.702.5330 fax

Mailing Address

PO Box 4000
Clinton, MD 20735-8000

Europe Corporate Headquarters

Unit 29623
APO AE 09096

00.800.487.56267 phone
0049.611.9787.542 fax

Account Access

Visa Account Information
800.654.7728

Automated Phone Service
U.S.

301.899.8353 local
800.487.8353 toll free

Outside U.S.
00.800.487.3535

Branch Locations

United States

District of Columbia
Henson Ridge

Maryland
Allentown Road
Andrews AFB

New Jersey
Burlington
McGuire AFB
Wrightstown

Europe

Belgium
Chievers
Brussels

Germany
Darmstadt
Hanau
Schweinfurt
Wiesbaden
Wuerzburg

The Netherlands
Schinnen

www.andrewsfcu.org

