

Solutions

Andrews Federal Credit Union / QUARTERLY UPDATE / SPRING 2011

/// Welcome to your new home

Whatever the economy and housing markets are doing out there, we'll be in here helping you find the right home loan — ensuring your payments won't stretch the family budget.

At Andrews Federal, we want longevity in the housing market. That means when you work with us, we're going to make sure you get a house you can afford — even if that means urging you to

wait a year or two. And when it is time for you to buy or refinance, we'll work around the clock to welcome you home.

Andrews Federal Home Loans offer:

- /// Quick application process
- /// NO application fees
- /// Jumbo loans for higher value homes
- /// \$400 towards closing costs (certain restrictions apply)

Creating a 30-year partnership

We're here to answer your questions from day one to day 10,950. That's because we'll service your loan for life — ensuring that it's always meeting your needs.

New or Refinance!

We're here to help you buy your new home or refinance the one you've got, in person at 800.403.2526 or online at andrewsfcu.org/homeloans.



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/// You have equity options

Sometimes you don't have to move to improve your surroundings. Open an Andrews Federal Home Equity Line of Credit and use the equity in your home to remodel the kitchen, add a bathroom or get away for a few weeks. Right now, enjoy rates as low as **5% APR** and up to a 15-year draw period. Think of what you could do with those options.

Apply today at andrewsfcu.org or call 800.487.5500.

* APR = Annual Percentage Rate. Subject to credit & property approval. Rates are subject to change without notice. Line of credit rates are variable and based on The Wall Street Journal Prime Rate plus/minus a margin, adjusted each quarter. The minimum APR is 5.00% and the maximum APR is 18%. Property insurance is, and flood insurance may, be required. Consult your tax advisor regarding the deductibility of interest. Availability restrictions may apply. Fees paid to third parties to open your account are estimated to range from \$295 to \$850 for a loan amount of \$50,000 depending on cost of appraisal, title work, and your state's recording fees and mortgage taxes, if any. Member responsible for any appraisal costs associated with loan.



A note from the President

partnership / planning / possibilities



/// Let's all enjoy a new beginning

It really is spring, despite the on and off weather. As we head into this season of new beginnings, take a look at what's going on in your life. Did you just start a new job? Is there a wedding coming up? Maybe

someone in your house is graduating and moving out this summer. Change brings with it new beginnings and new opportunities to improve your financial situation.

Your Andrews Federal team is always here to help with those new beginnings, providing the loans and services you need, including a new branch location in Waldorf, Maryland.

We've been a part of the Waldorf community for years — building neighborhoods, supporting local business and more. Now, we've opened a new

branch at the corner of Acton Lane and Highway 301. For those using GPS, the address is 2595 Crain Highway in Waldorf.

You'll find more at the Waldorf branch. There is a coin machine, a 24/7 deposit-taking ATM, convenient drive-thru, and a team of experts ready to help you start your new journey right. That way, when you get to your destination, everything will be just as you planned it.

Chris McDonald
President & CEO

PS: If you're stationed in Schweinfurt Germany, be sure to stop by the new Conn Barracks branch. It's another way we're helping you keep up with your financial needs no matter where you are or what you're doing.

/// 3D Member Savings: Click your coupons

It's okay to save money. Even on gifts. Take flowers for example. You'll still get full credit for a beautiful bouquet of flowers whether you pay full price or not. That's where Andrews Federal 3D Member Savings comes in handy.



- /// Save 10% at ProFlowers
- /// Save 5% at Barnes & Noble
- /// Save 20% at Red Envelope

Save on, penny pincher

Visit andrewsfcu.org/3D and start saving on the things you need today. The moms, grads, dads and loved ones in your life will thank you.



/// Shred Day is coming Saturday, April 23

Shredding your personal financial documents is a great way to protect your identity and credit. Join us for our spring Andrews Federal Shred Day at Allentown Rd. (MD) and Mt. Laurel (NJ) on Saturday, April 23.

Bring your old statements and more from 10am-1pm and we'll shred them into tiny, unrecognizable chunks.

Visit andrewsfcu.org/shredday for Shred Day locations and details.

/// Board nominations announced

Each year, the members of Andrews Federal Credit Union are given the opportunity to recommend individuals to serve on its Board of Directors. The Board of Directors meet monthly to initiate programs, policies, products and services, and to ensure that your assets are being protected. Each director serves a term of three years and incumbents are eligible for re-election.

Our Nominating Committee submits Board candidates, who must each present a signed statement confirming they are a member and, if elected, will serve on the Board. You and any other member in good standing can also run for election to the Board by submitting a petition for nomination signed by 500 members. If there are more than three nominees, our election will be held by mail ballot.

Nominations by petition must submit a letter of intent that includes a brief statement of qualifications and be sent by registered or certified mail, and filed with the Board Secretary by May 18, 2011.

Please forward letter of intent and petitions to: Andrews Federal Credit Union, Attn: Board Secretary 5711 Allentown Road, MS 400, Suitland, MD 20746

Following are the Nominating Committee's three nominees who meet all qualifications to be re-elected to the Board of Directors:

Frank Cardile, Brigadier General, USAF (Retired)

As the current Vice Chair of the Board, General Cardile is also Chairman of the Loan Review Committee, Vice Chairman of the Executive Committee, and a Member of the Budget Committee. General Cardile is actively involved in many local, state, national, and international credit union activities and recently retired from Lockheed Martin Corporation where he served as Vice President. He served as President of Betac Corporation and as President of ACS Defense, an engineering services company with over 3,000 employees, and has also served on the Board of Directors of the Air Force Retired Officers Community in Sterling, Virginia.

Derald Emory, Colonel, USA (Retired)

Colonel Emory is Secretary of the Executive Committee, a member of both the Budget Committee and Loan Review Committee. He also serves as the Principal at Booz Allen Hamilton. Previously, he served as our Board Treasurer, an Executive Vice President for Savantage Solutions, an IT and Accounting Consulting firm, was responsible for Business Development in the Department of Defense, was formerly the Director of the Financial Management Practice of Grant Thornton's Global Public Sector, and an Associate Partner with IBM's Business Consulting Services, a subdivision of IBM

/// Andrews Federal Annual Meeting: Growing...together

You are invited to this year's annual meeting. We'll go over the financials, introduce your volunteer board of directors and talk about growing...together.

Andrews Federal Annual Meeting

U.S. Headquarters

5711 Allentown Road in Suitland, MD

Monday, June 27, 2011

5:30 to 7:30 pm

Call 301.702.5502 to reserve a seat.

Global Services. Prior to IBM, he was at Arthur Andersen, LLP for five years as a senior manager. Colonel Emory has extensive experience with business process reengineering, financial process analyses, business restructuring, strategy formulation, budgeting and financial reform and financial statement support for a multitude of Department of Defense and other federal agencies. As a military officer, Colonel Emory led and managed various sized units that provided finance and accounting support to the United States Army. He served as the Military Advisor to the Director of the Defense Finance and Accounting Service and to the Under Secretary of Defense (Comptroller). He retired from the military with over 27 years of service.

George Simpson, Lieutenant Colonel, USMC (Retired)

Lt Col Simpson previously served as Secretary of the credit union Board of Directors, and also as Chairman of the Supervisory Committee. Simpson graduated from Frostburg State University (B.S.) and Troy State University (M.S.), graduated from the U.S. Army War College, and retired from the U.S. Marine Corps in 1995 after 22 years of service. During his tenure with the Marines, he served as an aviator and program manager, compiled over 3,300 accident free flight hours in various aircraft, both helicopter and fixed wing. While serving at HMX-1, he was the White House Liaison Officer and a Presidential Command Pilot. At the Naval Air Systems Command, he served as the Deputy Program Manager for Presidential VH-60N helicopters and later as the Engineering Officer for all Presidential helicopters. Simpson completed his tour with the Marines as the Eastern Regional Plans Officer in Plans, Programs and Operations, Headquarters, U.S. Marine Corps. Upon retirement, he joined EFW Inc., of Fort Worth, TX. In September of 2003, he was promoted to Vice President of Washington Operations for Elbit Systems of America, the corporate entity for EFW Inc.



Dollars & Sense

/// It's more than a home – it's an investment

Anytime you start thinking about becoming a homeowner, refinancing or simply opening up an equity loan or line of credit, there are a lot of things to consider. Like interest rates, home loan options, your income and more.

Consider interest rates

When buying, what you want to consider is how much you'll pay over the life of the loan with today's interest rates and how much you'll pay every month. If a refinance does not save you money overall, then it may not be a good move. For new home loans and equity loans, that answer is really up to you, your overall income and what kind of loan you need.

Weigh your home loan options

As an Andrews Federal member, you have access to a team of home loan experts who can help you choose the right loan for you. From a mortgage for those times when you know you'll be moving or refinancing in the next few years, to 10-, 20-, and even 30-year home loans, you'll end up with a mortgage you can afford.

Do you have enough equity

First, find a website that offers free home value estimates. Simply take that estimated value and subtract your first mortgage balance. If the number you get is positive, then you may have some equity.

As a member, you can borrow up to 80% of that equity in the form of an equity loan or line of credit. Both have certain advantages that an Andrews Federal home loan expert can share with you.

Your home loan answers are a phone call, click or short drive away. Call 800.403.2526, visit andrewsfcu.org/mortgage or head over to your favorite Andrews Federal branch.



/// Andrews Federal Seminars

Estate Planning: Leaving a Legacy

Get an overview of the basic components of estate planning, including wills, various types of trusts and powers of attorney. Topics include: guardians for minor children, caring for elderly parents, beneficiary designations, forms of property ownership, gifting and minimizing estate tax.

Webcast seminars are available on everything from college financing to understanding credit. Watch one today at andrewsfcu.org/seminars.

When:

Saturday, April 16, 2011 / 11:00am–12:30pm

Where:

Andrews Federal Credit Union
4TH Floor Training Room
5711 Allentown Road, Suitland, Maryland 20746

Registration:

Call 800.399.4066 or visit andrewsfcu.org/seminars.

Don't miss out on this valuable information.

Please note that space is limited!

Supporting our Community

Andrews Federal is committed to the communities we serve, from new branches that simplify life, to event sponsorships and volunteer opportunities, worthwhile causes and more. Below is just a handful of what we've been doing in and around your community.

Military Saves Week

Andrews Federal Credit Union celebrated Military Saves Week with educational activities on military installations in four different countries: the U.S., Germany, The Netherlands, and Belgium. Workshops were held in the U.S. on budgeting, credit, and identity theft and over 130 youth and adults attended obtaining valuable financial education information.

In Europe, Andrews Federal attended the annual Army Family Action Plan Conference (AFAP) at Conn Barracks in Schweinfurt, Germany. Also, Andrews Federal sponsored Schweinfurt Elementary School's essay contest, where students wrote about investing money wisely and other financial topics.

Andrews Federal also promoted Military Saves through in-branch video advertisements and a financial tip bookmark that was given to members. The bookmark led members to the Online Education Center area of the Andrews Federal website, which provides a wealth of information and interactive financial tools. In addition to the website, Andrews Federal posted educational tips and awareness of Military Saves through its Facebook®, Twitter®, and blog pages.



Photo (Courtesy of USAG Schweinfurt Public Affairs): Selena Ala, Andrews Federal Credit Union Branch Manager, congratulates a lucky winner of the Schweinfurt Elementary School essay contest.

Ledward Barracks Warrior Zone Center now open

Andrews Federal is proud to help sponsor the Warrior Zone recreation and entertainment center located on Ledward Barracks in Schweinfurt, Germany. Designed as a place for single soldiers living on or around the base to enjoy state-of-the-art amenities, the Warrior Zone gives our deserving soldiers some much deserved down time.



Photo (L to R): Second from Left: Selena Ala, Andrews Federal Branch Manager, stands with Soldiers as they cut the ribbon to officially open the new Warrior Zone.

Andrews Federal recognized for outstanding community contributions

Andrews Federal Credit Union received a nomination for "Outstanding Community Bank" in recognition for its community development services in Washington, DC. The 1st Annual Great Streets Business Leadership Council's Honors Ceremony was held at the new Congress Heights School in Southeast, Washington, DC. Businesses, community leaders, residents, and entrepreneurs who have contributed significantly to the community were nominated in ten different categories.

/// Scholarship application deadline quickly approaching

The deadline for the eight \$1,500 college scholarships is April 29, 2011. Get your application in quickly at andrewsfcu.org/scholarship2011 today. Winners will be notified in May.



/// Holiday Branch Closings

Andrews Federal branches will be closed to honor the following holidays

Memorial Day –
Monday, May 30, 2011

Independence Day –
Monday, July 4, 2011

/// Our Global Branch is always open

Even when other branches are closed, Online Banking is still available. Visit andrewsfcu.org and enroll today.

/// Contact Us

U.S. HEADQUARTERS

5711 Allentown Rd.
Suitland, MD 20746

Mailing Address:
PO Box 4000
Clinton, MD 20735-8000

800.487.5500 *phone*
301.702.5334 *fax (Account Inquiries)*
301.702.5395 *fax (Loans)*

EUROPE HEADQUARTERS

Unit 29623
APO AE 09096

00.800.487.56267 *phone*
0049.611.9787.542 *fax*

Routing & Transit Number 255074111

OTHER IMPORTANT NUMBERS

24-Hour Visa Account Information
800.654.7728

24-Hour Automated Phone Service
800.487.8353 (U.S.)

Open an Account
800.487.5500, option "3"
7am-11pm (EST) / 7 Days

Apply for a Loan
800.487.5500, option "2"
24 Hours / 7 Days

Report a Lost or Stolen Credit or Debit Card
800.487.5500, option "7"
24 Hours / 7 Days

Ask Questions About your Account
800.487.5500, option "3"
7am-11pm (EST)

If you wish to contact your Member Advocate, please send an email to MemberAdvocacy@andrewsfcu.org.



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MCANFS

/// US Branches (Branch Hours ET)

All branches have a 24-Hour ATM.

MARYLAND

Allentown Road Branch

5711 Allentown Rd., Suitland, MD 20746

Lobby: Mon-Thurs 9am-5pm / Fri 9am-6pm / Sat 9am-2pm
Drive-Up: Mon-Fri 8am-7pm / Sat 8am-2pm

Andrews Air Force Base Branch

Building 1682 – Arnold Ave., Andrews AFB, MD 20762

Lobby: Mon-Wed 9am-5pm / Thurs 9am-6pm
Fri 9am-5pm / Sat 9am-1pm

NEW Waldorf Branch

2595 Crain Highway, Waldorf, MD 20601

Lobby: Mon-closed / Tues-Fri 11am-7pm / Sat 9am-5pm
Drive-Up: Mon-closed / Tues-Fri 11am-7pm / Sat 9am-5pm

NEW JERSEY

Burlington Branch

Liberty Square Plaza

2200 Burlington-Mt. Holly Rd., Burlington, NJ 08016

Lobby: Mon-Thurs 9am-5pm / Fri 9am-6pm / Sat 9am-2pm

McGuire Air Force Base Branch

Building 34056 – Broidy Rd., McGuire AFB, NJ 08641

Lobby: Mon-Thurs 9am-5pm / Fri 9am-6pm / Sat 9am-2pm
Drive-Up: Mon-Thurs 8am-5pm / Fri 8am-6pm / Sat 8am-2pm

Mt. Laurel Branch

Larchmont Commons

3113 Route 38, Suite 24, Mt Laurel, NJ 08054

Lobby: Mon-Thurs 9am-5pm / Fri 9am-6pm / Sat 9am-2pm
Drive-Up: Mon-Thurs 9am-6pm / Fri 9am-7pm / Sat 9am-2pm

WASHINGTON, DC

Henson Ridge Branch

1556 Alabama Avenue, SE, Washington, DC 20032

Lobby: Mon-Fri 9am-5pm / Sat 9am-1pm

/// Europe Branches (Branch Hours CET)

All branches have a 24-Hour ATM.

GERMANY

Wiesbaden Branch

TEL (0049)(0)611.9787.600

Flugplatz Erbenheim, GEB 1021, 65205 Wiesbaden, Germany

Lobby: Mon-Wed, Fri 9am-4pm / Thurs 10am-5:30pm
Sat (1st and 3rd) 9:00am-1:00pm

Schweinfurt Branches

TEL (0049)(0)9721.948.3800

NEW Conn Barracks GEB 36, 97424 Schweinfurt, Germany

Lobby: Mon-Wed, Fri 9am-4pm / Thurs 10am-5:30pm
Sat (1st and 3rd) 9:00am-1:00pm

Ledward Barracks GEB 224, 97424 Schweinfurt, Germany

Lobby: Mon-Wed, Fri 9am-4pm / Thurs 10am-5:30pm
Sat (1st and 3rd) 9:00am-1:00pm

BELGIUM

Chievres Branch

TEL (0032)(0)68.656.689

#56 Grande Rue Bati. 8, 7950 Chievres, Belgium

Lobby: Tue-Wed 9am-4pm / Thurs 10am-5:30pm
Fri-Sat 9am-4pm

Brussels Branch

TEL (0032)(0)2721.9905

13, Chaussee du Louvain, 1932 St. Stevens Woluwe, Belgium

Lobby: Mon-Wed, Fri 9am-4pm / Thurs 10am-5:30pm

NETHERLANDS

Schinnen Branch

TEL (0031)(0)464.43.7507

Borgerweg 10, 6365 CW Schinnen, The Netherlands

Lobby: Mon-Wed 9am-4pm / Thurs 10am-5:30pm
Fri 9am-4pm / Sat (1st and 3rd) 9:00am-1:00pm